

## Price Spread Between Conventional and NAE Chicken on the Rise

Urner Barry initiates new market coverage of No Antibiotics Ever (NAE) chicken as category grows.

**February 21, 2023, Toms River, NJ** – Urner Barry, the leading provider of protein market news and information in the food industry, is pleased to announce a new wholesale market quotation series for No Antibiotics Ever (NAE) chicken.

As consumer trends shift and demand for sustainable and antibiotic-free protein grew, the chicken industry began to offer more options for buyers in that arena. Both large and small companies operating in the retail and foodservice sectors have made public statements with regard to exclusively sourcing NAE chicken. A growing segment of the market, NAE chicken is now traded in notable volume across the U.S. and stakeholders look to Urner Barry to provide transparency in this increasingly popular product category.

The latest <u>analysis</u> from Poultry Market Reporter Dylan Hughes examines the price relationship between NAE boneless breasts and its conventional counterpart, jumbo breast meat.

"The price spread between these two lines has been on the rise over the past month," said Hughes. "NAE boneless breasts began the year a modest \$0.03 or 3% premium relative to conventional product. However, the gap has gradually widened and is currently situated at a 9% or \$0.12/lb. premium, with trade recorded in an even larger spread than that. This trend closely coincides with the recent uptick in spot demand taking place at a premium."

Initiated on January 2, 2023, Urner Barry's NAE chicken table is quoted twice a week on Tuesday and Thursday, and includes whole chickens, tenders, boneless breast, leg quarters, drumsticks, and thigh meat. The market is quoted in compliance with the rigorous reporting standards mandated by <u>Urner Barry's Reporting Methodology</u>.

FRESH CHICKENS, NAE, \$/lb.	
Prices delivered warehouse based on current negotiation (Deliveries 1-7 days.) Conventional feed, value added programs sell at varying premiums	
No Antibiotics Ever/Truckload/Delivered	
U.S. "A", 3 lbs & up	1.51
FRESH CHICKEN PARTS, NAE, &/lb.	
No Antibiotics Ever/Truckload/Delivered	
Breast Tenders Clipped	1.14
Boneless/Skinless Breasts	1.47
Leg Quarters	0.40
Drumsticks	0.36
Thigh Meat, boneless/skinless	1.02

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## **About Urner Barry**

Urner Barry is a business publisher specializing in the reporting of market quotations and news to clients in the poultry, egg, meat, seafood, and related segments of the food industry. Urner Barry offers market reports via fax, e-mail and internet, as well as books and other media intended to make you a more informed buyer or seller of food products.

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