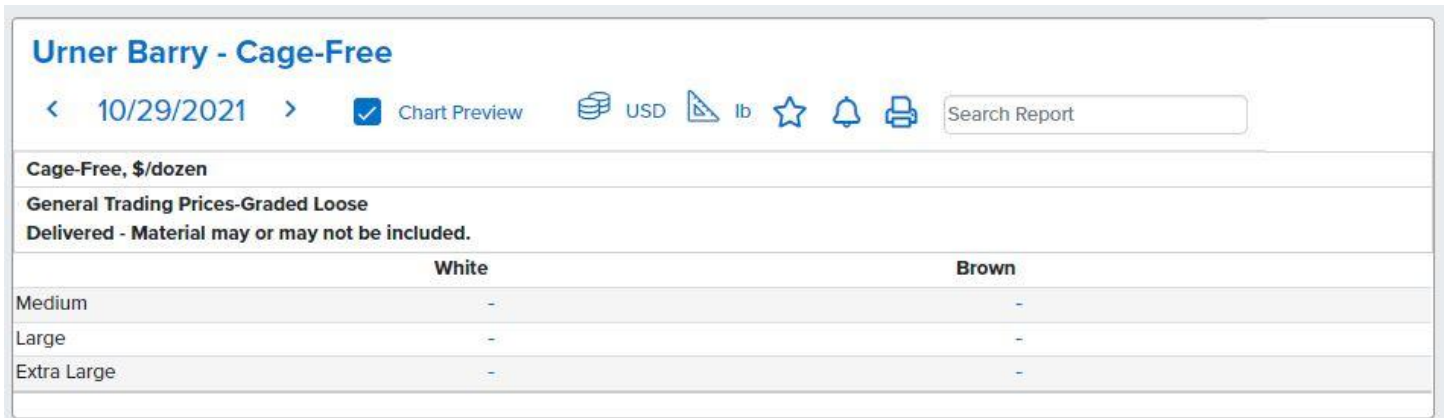


Notice of Intent to Add Cage-Free Egg Market Coverage and Update Egg Methodology

In response to changing needs within the egg market, particularly as it relates to legislative and corporate commitments for cage-free egg production—the first of which go into effect January 1st, 2022—Urner Barry is pleased to announce the following addition to its existing shell-egg market offerings:

Effective date: On **December 1st**, Urner Barry's will be adding:

- Large White Cage-Free Graded Loose
- Large Brown Cage-Free Graded Loose



Cage-Free, \$/dozen		
General Trading Prices-Graded Loose		
Delivered - Material may or may not be included.		
	White	Brown
Medium	-	-
Large	-	-
Extra Large	-	-

The cage-free table, depicted above, will also include placeholders for medium and extra-large quotations, which will be added as market transparency develops.

At the outset, this data will be released on a weekly basis: Thursdays at 12pm EST. As this is an emerging market, we will monitor liquidity and adjust the frequency with which the data is released as it grows.

Additionally, in order to ensure that there is adequate time to conduct a robust and complete market canvass with the addition of cage-free quotations, a modification to the existing Quotation Period section of the shell-egg methodology will be made. Urner Barry will push the release time of its daily market assessment from 11:30 AM EST to 12:00 PM EST for the Northeast, Southeast, Midwest and South-Central regions.

Furthermore, in response to fluctuations in the transportation sector, the changes in bold below will be implemented to the Delivery Basis section of the methodology:

“Product collected is delivered to first receiver. Reporters use the sale or delivered price but will also evaluate the dock price plus a standard regional freight factor. Freight is evaluated on an **ongoing basis, no less than semiannually**, by comparing interregional trading relationships (this consists of trading that originates in a region and is delivered within that same region), **and by incorporating data aggregated through the solicited and unsolicited feedback of industry participants.**”

Questions and/or comments are encouraged and can be directed to:

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About Urner Barry Publications: Founded in 1858, Urner Barry Publications Inc. is the oldest cash commodity reporting firm in the United States. Urner Barry publishes timely accurate and unbiased market news and quotations for the red meat, poultry, egg and seafood Industries.