

Plant Protein Methodology Change Notice

Urner Barry is a leading source for price reporting in the plant protein sector. On May 22, 2023, Urner Barry proposed changes to its plant protein coverage to streamline processes and eliminate duplication and sought industry feedback on those proposed changes. The comment period has now closed. To improve market transparency and provide stakeholders with meaningful information, Urner Barry will make the following changes to its plant protein reporting methodology and market coverage effective June 6, 2023.

After careful analysis and consideration, it has been determined that there is significant redundancy and overlap between two of our existing reports, namely the *Urner Barry Plant Protein Report* and the report of Urner Barry's parent company, the *Mintec Plant-Based Protein Monthly Insight*. This overlap arises from the consolidation of similar data and information. In order to streamline our reporting processes and eliminate duplication, we are combining these two reports into a single comprehensive report moving forward. The amended report will reflect coverage on the items below according to the methodologies listed at this link:

https://www.urnerbarry.com/PDF/Methodology/MBP_Methodology.pdf

MINTEC AND URNER BARRY PLANT PROTEINS			
	Ex Warehouse Price		
	Europe	North America	China
Soy Concentrate	€/kg	\$/lb	\$/lb
Soy Texturized Concentrate	€/kg	\$/lb	
Soy Isolate	€/kg	\$/lb	\$/lb
Pea Concentrate	€/kg	\$/lb	
Pea Texturized Concentrate	€/kg	\$/lb	
Pea Isolate	€/kg	\$/lb	\$/lb

NOTICE An amended plant protein reporting methodology will be posted to Urner Barry's website page at www.urnerbarry.com/markets/methodologies. For more information, please email Russ Whitman at rwhitman@urnerbarry.com.