

Plant Protein Proposed Methodology Change Notice

Urner Barry regularly solicits feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. To improve market transparency and to provide stakeholders with meaningful information, Urner Barry is requesting feedback on the following proposed additions to its plant protein coverage.

After careful analysis and consideration, it has been determined that there is significant redundancy and overlap between two of our existing reports, namely the *Urner Barry Plant Protein Report* and the report of Urner Barry's parent company, the *Mintec Plant-Based Protein Monthly Insight*. This overlap arises from the consolidation of similar data and information. In order to streamline our reporting processes and eliminate duplication, we are proposing to combine these two reports into a single comprehensive report moving forward. The amended report will reflect coverage on the items below according to the methodologies listed at this link:

https://www.urnerbarry.com/PDF/Methodology/MBP_Methodology.pdf

MINTEC AND URNER BARRY PLANT PROTEINS			
	Ex Warehouse Price		
	Europe	North America	China
Soy Concentrate	€/kg	\$/lb	\$/lb
Soy Texturized Concentrate	€/kg	\$/lb	
Soy Isolate	€/kg	\$/lb	\$/lb
Pea Concentrate	€/kg	\$/lb	
Pea Texturized Concentrate	€/kg	\$/lb	
Pea Isolate	€/kg	\$/lb	\$/lb

NOTICE Stakeholders can comment on the proposed changes during a comment period which will take place from May 22, 2023, to June 2, 2023. Your comments will be published on our market reporting methodology page at www.urnerbarry.com/markets/methodologies. For more information or to submit a comment, please email Russ Whitman at rwhitman@urnerbarry.com.