

BEEF VARIETIES METHODOLOGY CHANGE NOTICE

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UrnerBarry
MARKET PRICES, NEWS, AND ANALYSIS

Urner Barry is a leading source for price reporting in the beef varieties sector. Urner Barry regularly solicits feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. On November 20, 2023, Urner Barry proposed changes to its beef varieties market coverage and sought industry feedback on those proposed changes. The comment period has now closed. To improve market transparency and provide stakeholders with meaningful information, Urner Barry will make the following improvements to its beef varieties market coverage effective January 2, 2024.

The following items will be broken out between fed and non-fed cattle within the beef varieties market:

- Tongues, Domestic, #1 White Swiss Cut IW
- Tongues, Domestic, #1 Black Swiss Cut IW
- Tongues, Domestic, #2 Swiss Cut IW
- Tripe, Scalded
- Honeycomb Tripe

REASON FOR SEPARATION:

Discrepancy between non-fed and fed market prices has become noticeable enough to warrant a new set of quotations. These items have become sufficiently traded to allow the beef reporting team to initiate this coverage, while maintaining the rigorous reporting standards mandated by Urner Barry's Reporting Methodology.

This latest change further expands Urner Barry's initiative to provide market transparency in the beef varieties market. The beef varieties methodology document posted at urnerbarry.com/markets/methodologies will be amended to reflect these changes, which will go into effect on January 2, 2024.

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