

BOXED BEEF METHODOLOGY CHANGE NOTICE

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UrnerBarry
MARKET PRICES, NEWS, AND ANALYSIS

Urner Barry is a leading source for price reporting in the boxed beef and Certified Angus Beef® sector. Urner Barry regularly solicits feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. On November 20, 2023, Urner Barry proposed changes to its boxed beef and Certified Angus Beef® market coverage and sought industry feedback on those proposed changes. The comment period has now closed. To improve market transparency and provide stakeholders with meaningful information, Urner Barry will make the following improvements to its boxed beef and Certified Angus Beef® market coverage effective January 2, 2024.

Urner Barry will remove the following items within the boxed beef market:

- 124 4 Rib, Back Rib (Frozen)
- 160 1 Round, Part Bnls
- 161 1 Round, Bnls
- 167 1 Knuckle

REASON FOR REMOVAL:

The items have failed to meet the key submitter dependency standards set forth under Urner Barry's methodology. Due to the lack of consistent spot trade being reported, they will be discontinued.

Urner Barry will add the following item to its Certified Angus Beef Market®:

- Coulotte

REASON FOR ADDITION:

The item has become sufficiently traded to allow the beef reporting team to initiate this coverage, while maintaining the rigorous reporting standards mandated by Urner Barry's Reporting Methodology.

This latest change further expands Urner Barry's initiative to provide market transparency in the boxed beef market. The boxed beef and Certified Angus Beef methodology document posted at urnerbarry.com/markets/methodologies will be amended to reflect these changes, which will go into effect on January 2, 2024.

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