

PROPOSED CHICKEN METHODOLOGY CHANGE NOTICE

Posted November 1, 2023



Urner Barry regularly solicits feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. To improve market transparency and to provide stakeholders meaningful information, Urner Barry is requesting feedback on the following proposed changes to its Chicken reporting methodology.

The following three quotations will have their names and definitions MODIFIED on the Urner Barry Chicken Report:

<i>Item</i>
Breast Tenders, Clipped
Breast Tenders, 1.2 oz & down
Frozen, Export Leg Quarters, Small, Packed in 15 kg. boxes

The following is the modified version of all three quotations:

<i>Item</i>	<i>Reason</i>
Jumbo Breast Tenders	The three quotations referenced are having their names and definitions modified to better align with current industry terminology and recorded trade.
Breast Tenders, 2 oz. & down	
Frozen, Export Leg Quarters, Small, Packed in 10 kg. boxes	

In addition, the following three quotations and two regional data sets will be DISCONTINUED:

<i>Item</i>	<i>Reason</i>
U.S. Grade "A", Sized 2½-3½ lbs.	The three quotations, as well as the two regions referenced, have failed to meet the key submitter dependency standards set forth under our chicken methodology. Due to this, they will be discontinued due to the lack of consistent spot trade being reported.
Breasts, 1¼ lbs. & down	
Breasts, Front Halves, 1¾ lbs. & down	
All domestic quotations listed under the "Midwest" and "West" regions	

Following the review period, the Urner Barry Chicken Market Methodologies document will be updated to include the changes.

Stakeholders can comment on the proposed changes during a comment period which will take place from November 1, 2023, to November 22, 2023. Remarks will be published on Urner Barry's market reporting methodology page at www.urnerbarry.com/markets/methodologies.

For more information or to submit a comment, please email Matt Busardo at mbusardo@urnerbarry.com, Dylan Hughes at dhughes@urnerbarry.com, or Russ Whitman at rwhitman@urnerbarry.com.