CHICKEN METHODOLOGY CHANGE NOTICE

Posted December 1, 2023

UrnerBarry
MARKET PRICES, NEWS, AND ANALYSIS

Urner Barry is a leading source for price reporting in the chicken sector. We are continuously soliciting feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. On November 1, 2023, Urner Barry proposed changes to its chicken market coverage and sought industry feedback on those proposed changes. The comment period has now closed. To improve market transparency and provide stakeholders with meaningful information, Urner Barry will make the following improvements to its chicken market coverage effective Januaray 2, 2024:

The following three quotations will have their names and definitions MODIFIED on the Urner Barry Chicken Report:

Item
Breast Tenders, Clipped
Breast Tenders, 1.2 oz & down
Frozen, Export Leg Quarters, Small, Packed in 15 kg. boxes

The following is the modified version of all three quotations:

Item	Reason
Jumbo Breast Tenders	
Breast Tenders, 2 oz. & down	The three quotations referenced are having their names and definitions modified to better align with current industry terminology and recorded trade.
Frozen, Export Leg Quarters, Small, Packed in 10 kg. boxes	

In addition, the following three quotations and two regional data sets will be DISCONTINUED:

Item	Reason
U.S. Grade "A", Sized 2½-3½ lbs.	
Breasts, 1¼ lbs. & down	The three quotations, as well as the two regions referenced, have failed to meet the key submitter dependency standards set forth under our chicken methodology. Due to this, they will be discontinued due to the lack of consistent spot trade being reported.
Breasts, Front Halves, 1¾ lbs. & down	
All domestic quotations listed under the "Midwest" and "West" regions	

An updated Urner Barry Chicken Market Methodology document will be available at **www.urnerbarry.com/markets/methodologies.**

For more information please email Matt Busardo at **mbusardo@urnerbarry.com**, Dylan Hughes at **dhughes@urnerbarry.com**, or Russ Whitman at **rwhitman@urnerbarry.com**.