EU SHRIMP METHODOLOGY CHANGE NOTICE

Posted December 1, 2023



Urner Barry is a leading source for price reporting in the seafood sector. We are continuously soliciting feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. On November 3, 2023, Urner Barry proposed changes to its seafood market coverage and sought industry feedback on those proposed changes. The comment period has now closed. To improve market transparency and provide stakeholders with meaningful information, Urner Barry will make the following improvements to its seafood market coverage:

Moving the quote basis of European warmwater shrimp markets from Euros per Kilogram to US Dollars per Kilogram, as \$/kg is the most commonly used unit for price negotiation in the majority of the European warmwater shrimp transactions. European cold water shrimp coverage would remain unchanged. If customers wish to see the quotations in Euros per kilogram, a toggle button will be at the top of the page, but the default will be USD per Kilogram.

This latest change further expands Urner Barry's initiative to provide market transparency in the seafood market.

The seafood methodology document posted at **www.urnerbarry.com/markets/methodologies** will be amended to reflect these changes, which will go into effect on December 13, 2023.

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