

IMPORTED BEEF METHODOLOGY NOTICE

Posted November 1, 2023



Urner Barry is continuously soliciting feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. To improve market transparency and to provide stakeholders meaningful information, Urner Barry is proposing the following changes to its imported beef reporting methodologies:

- Aligning our spot market coverage to include transactional and market data for product to deliver up to 14 days from the date of publication.
- Realigning our coverage in our 7–45-day listing to include transactional and market data for product to deliver 15-60 days from the date of publication.
- Realigning our 46–90-day listing to include transactional and market data for product to deliver 61-120 days from the date of publication.

The establishment of these delivery periods will appropriately list comparable transactions together, accurately reflect current trading practices, and capture more transactions in forward periods. The resulting coverage would appear as follows in our price table:

FOB Port of Entry (\$/cwt)	Australia/New Zealand						Uruguay/Argentina								
	EC 0-14	EC 15-60	EC 61-120	WC 0-14	WC 15-60	WC 61-120	EC 0-14	EC 15-60	EC 61-120						
Sirbutt 95%	-	-	-	-	-	-	-	-	-						
Sirloin trim 95%	-	-	-	-	-	-	-	-	-						
Bull 95%	-	-	-	-	-	-	-	-	-						
Cow 95%	-	-	-	-	-	-	-	-	-						
Bull 93%	-	-	-	-	-	-	-	-	-						
Cow 93%	-	-	-	-	-	-	-	-	-						
Bull 90%	-	-	-	-	-	-	-	-	-						
Blend Cow 90%	-	-	-	-	-	-	-	-	-						
Shank 90%	-	-	-	-	-	-	-	-	-						
Chuck 85%	-	-	-	-	-	-	-	-	-						
Cow Fores 85%	-	-	-	-	-	-	-	-	-						
MXT 85%	-	-	-	-	-	-	-	-	-						
MXT 80%	-	-	-	-	-	-	-	-	-						
MXT 75%	-	-	-	-	-	-	-	-	-						
MXT 70%	-	-	-	-	-	-	-	-	-						
MXT 65%	-	-	-	-	-	-	-	-	-						
	Australia/New Zealand						Uruguay/Argentina/Brazil								
	EC 0-14	EC 15-60	EC 61-120	WC 0-14	WC 15-60	WC 61-120	EC 0-14	EC 15-60	EC 61-120						
Steer/Cow CO Ins	-	-	-	-	-	-	-	-	-						
Steer/Cow Knux	-	-	-	-	-	-	-	-	-						
100% Lean Ins	-	-	-	-	-	-	-	-	-						
100% Lean F/E	-	-	-	-	-	-	-	-	-						
100% Lean SPB	-	-	-	-	-	-	-	-	-						
Central America	EC 0-14	EC 15-60	EC 61-120	WC 0-14	WC 15-60	WC 61-120	<table border="1"> <thead> <tr><th colspan="2">Mexican 0-30</th></tr> </thead> <tbody> <tr><td>90s</td><td>2.6-2.65</td></tr> <tr><td>80s</td><td>2.4</td></tr> </tbody> </table>			Mexican 0-30		90s	2.6-2.65	80s	2.4
Mexican 0-30															
90s	2.6-2.65														
80s	2.4														
95% Bnls Beef	-	-	-	-	-	-									
Chucks	EC 0-14	EC 15-60	EC 61-120	WC 0-14	WC 15-60	WC 61-120									
95% Bnls Beef	-	-	-	-	-	-									
90% Bnls Beef	-	-	-	-	-	-									
85% Bnls Beef	-	-	-	-	-	-									
Brazil	EC 0-14	EC 15-60	EC 61-120	WC 0-14	WC 15-60	WC 61-120									
95% Bnls Beef	-	-	-	-	-	-									
90% Bnls Beef	-	-	-	-	-	-									
85% Bnls Beef	-	-	-	-	-	-									

Stakeholders can comment on the proposed changes during a comment period which will take place from November 1, 2024, to November 21, 2023. Comments will be published on our market reporting methodology page at urnerbarry.com/markets/methodologies.

For more information or to submit a comment, please email market@urnerbarry.com or contact Russ Whitman, Bill Smith or Joe Muldowney at +1.732-240-5330.