IMPORTED BEEF METHODOLOGY NOTICE

Posted December 6, 2023



Urner Barry will make the following changes to its imported beef reporting methodologies:

- Aligning our spot market coverage to include transactional and market data for product to deliver up to 14 days from the date of publication.
- Realigning our coverage in our 7–45-day listing to include transactional and market data for product to deliver 15-60 days from the date of publication.
- Realigning our 46–90-day listing to include transactional and market data for product to deliver 61-120 days from the date of publication.

The establishment of these delivery periods will appropriately list comparable transactional and market data together, accurately reflect current trading practices, and capture more transactions in forward periods. The resulting coverage will appear as follows in our price table:

FOB Port of Entry	Australia/New Zealand						Uruguay/Argentina		
(\$/cwt)	EC 0-14	EC 15-60	EC 61-120	WC 0-14	WC 15-60	WC 61-120	EC 0-14	EC 15-60	EC 61-120
Sirbutt 95%		-	-	` -	-	-	-	-	-
Sirloin trim 95%	-	-	-	-	_	-	-	-	-
Bull 95%	72	_	_	_	_	2	-	_	_
Cow 95%	-	_	-	-	-	-	-	-	-
Bull 93%	-	-	-	. =	-	=	-	-	-
Cow 93%	n <u>i</u> v.	4	2	82	<u>-</u>	2	_	<u> -</u>	_
Bull 90%	-	_	-		-	-	_	-	-
Blend Cow 90%	(7)	-	-	-	-		-	-	-
Shank 90%	:20	-	2	_	_		_	_	_
Chuck 85%	(-)	-	-		-	-	-	-	-
Cow Fores 85%	(2)	-	-	-	-		.=	.=.	-
MXT 85%	:=:	-		-	_	- 4	-	_	2
MXT 80%	· -	-	-	: -	-		-	-	-
MXT 75%	-	-	-	-	-	-	-	-	-
MXT 70%	: 44	_	Δ.	_	_	<u>-</u>	-	_	_
MXT 65%									
	Australia/New Zealand						Uruguay/Argentina/Brazil		
	EC 0-14	EC 15-60	EC 61-120	WC 0-14	WC 15-60	WC 61-120	EC 0-14	EC 15-60	EC 61-120
Steer/Cow CO Ins		-	-	: :-	-	-	-	-	-
Steer/Cow Knux	-	-	-	-	-	=	-	-	-
100% Lean Ins	-	-	2	_	_	_		_	-
100% Lean F/E	-	-	-	-	-	-		i e .	-
100% Lean SPB								Mexica	n 0-30
Central America	EC 0-14	EC 15-60	EC 61-120	WC 0-14	WC 15-60	WC 61-120	9	90s	2.6-2.65
95% Bnls Beef	-	-	-	-	-	-	8	30s	2.4
Chucks	-	-	-	2	-	-	_		
Brazil	EC 0-14	EC 15-60	EC 61-120	WC 0-14	WC 15-60	WC 61-120			
95% Bnls Beef	; - ;	-	-	×=	-	-			
90% Bnls Beef	12	2	_	12	- 2	2			
85% Bnls Beef									

The following changes will take place starting January 2, 2024. The methodology document posted at **www.urnerbarry.com/markets/methodologies** will be amended to reflect these changes.

For more information please email Russ Whitman at **rwhitman@urnerbarry.com** or Bill Smith at **bsmith@urnerbarry.com**.