PORK MARKET METHODOLOGY NOTICE

Revised November 4, 2022



Urner Barry regularly solicits feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. To improve market transparency and to provide stakeholders meaningful information, Urner Barry is requesting feedback on the following proposed changes to its Pork reporting methodology:

The following is a list of quotes to be **ADDED** to the UB Pork Report. These items are regularly tracked by the industry and consistently trade with the volume necessary to produce a reliable quotation.

Item	Reason
UB Pork Ribs - Loin Back Ribs 2.00/up 1 PC VAC, Frozen	The frozen counterpart to CC 269. A popular form for heavy back ribs with plenty of weekly volume. Aligns with USDA CC 11636
UB Pork Loin - 1/4 Trimmed Loin Combo	Common form of 1/4" loins with consistent volume. We currently only quote boxed loins. Aligns with USDA CC 11608.

The following is a list of quotes to be **REMOVED** from the UB Pork Report. These items have long histories of exceedingly light or non-existent spot market activity and thus producing an accurate and robust quotation is often difficult or impossible.

Item	COMCODE (TL/LTL)
UB Pork Ribs - Loin Back Ribs 1.50/dn - (LTL)	265
UB Pork Ribs - Loin Back Ribs 1.75/dn - (LTL)	277
UB Pork Ribs - Loin Back Ribs 2.00/dn - (LTL)	267
UB Pork Loin - Whole Boneless Strap-on - (TL)	14294/14297
UB Pork Loin - Butt Tender - (LTL)	14296/14299
Pork Sausage Materials (TL) - Trim (85%) Fresh	280/1556
Pork Sausage Materials (TL) - Trim (85%) Frozen	281/1557
Pork Sausage Materials (TL) - Fat w/Trace Lean Fresh	1572/1573
Pork Sausage Materials (TL) - Fat w/Trace Lean Frozen	1574/1575
Retail Pork Cuts (LTL) - 72% Ground Pork	2222
Retail Pork Cuts (LTL) - 81% Ground Pork	2223

Following the review period, the Urner Barry Pork Market Methodology document will be updated to include the definitions for the new items and will have those of the removed items omitted.

Stakeholders can comment on the proposed changes during a comment period which will take place from November 4, 2022, to November 30, 2022. Comments will be published on our market reporting methodology page at www.urnerbarry.com/markets/methodologies.

For more information or to submit a comment, please email Russell Barton at **rbarton@urnerbarry.com** or Russ Whitman at **rwhitman@urnerbarry.com**.