## PORK MARKET METHODOLOGY NOTICE

Revised December 6, 2022



Urner Barry is a leading source for price reporting in the pork sector. We are continuously soliciting feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. On November 4, 2022, Urner Barry proposed changes to its pork market coverage and sought industry feedback on those proposed changes. The comment period has now closed. To improve market transparency and provide stakeholders with meaningful information, Urner Barry will make the following improvements to its pork market coverage:

The following is a list of quotes to be **ADDED** to the UB Pork Report. These items are regularly tracked by the industry and consistently trade with the volume necessary to produce a reliable quotation.

Item	Reason
UB Pork Ribs - Loin Back Ribs 2.00/up 1 PC VAC, Frozen	The frozen counterpart to CC 269. A popular form for heavy back ribs with plenty of weekly volume. Aligns with USDA CC 11636
UB Pork Loin - 1/4 Trimmed Loin Combo	Common form of 1/4" loins with consistent volume. We currently only quote boxed loins. Aligns with USDA CC 11608.

The following is a list of quotes to be **REMOVED** from the UB Pork Report. These items have long histories of exceedingly light or non-existent spot market activity and thus producing an accurate and robust quotation is often difficult or impossible.

Item	COMCODE (TL/LTL)
UB Pork Ribs - Loin Back Ribs 1.50/dn - (LTL)	265
UB Pork Ribs - Loin Back Ribs 1.75/dn - (LTL)	277
UB Pork Ribs - Loin Back Ribs 2.00/dn - (LTL)	267
UB Pork Loin - Whole Boneless Strap-on - (TL)	14294/14297
UB Pork Loin - Butt Tender - (LTL)	14296/14299
Pork Sausage Materials (TL) - Trim (85%) Fresh	280/1556
Pork Sausage Materials (TL) - Trim (85%) Frozen	281/1557
Pork Sausage Materials (TL) - Fat w/Trace Lean Fresh	1572/1573
Pork Sausage Materials (TL) - Fat w/Trace Lean Frozen	1574/1575
Retail Pork Cuts (LTL) - 72% Ground Pork	2222
Retail Pork Cuts (LTL) - 81% Ground Pork	2223

The pork methodology document posted at urnerbarry.com/methodology will be amended to reflect these changes, which will go into effect on January 3, 2022.