## SEAFOOD MARKET METHODOLOGY NOTICE

Revised November 4, 2022



Urner Barry regularly solicits feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. To improve market transparency and to provide stakeholders meaningful information, Urner Barry is requesting feedback on the following proposed changes to its Seafood reporting methodologies:

The following is a list of quotes to be **ADDED**. These items are regularly tracked by the industry and consistently trade with the volume necessary to produce a reliable quotation.

Item	Change	Reason
Aquaculture Methodology	Boneless/Skinless Fresh Catfish Fillets – US Boneless/Skinless Frozen Catfish Fillets –China	Separate these two items so customers know which category comes from which origin
Aquaculture Methodology	Boneless/Skinless Fresh Tilapia Fillets adjusting to Central & South America	Removing- Brazil, Colombia, Costa Rica, Ecuador, Honduras, Mexico to match description on COMTELL
Shellfish Methodology	Conch – adding Central & South America	Reflecting additional country of origin for this item
Groundfish Methodology	Haddock Block, Canada/Norway – adding Twice Frozen	Reflecting additional description to match COMTELL
Salmon Methodology	Farm Raised salmon – adding Faroe Islands	Reflecting additional country of origin for this item
Crab Meat Market and Methodology	Red Swimming Crab Meat – adding Vietnam *With intended coverage beginning January 3, 2023	Reflecting additional country of origin for this item
Finfish Methodology	Mahi-Mahi (fresh whole fish) – adding Brazil, Costa Rica, Ecuador, El Salvador, Guatemala, Nicaragua, Panama, Peru, Venezuela	Reflecting additional country of origin for this item
Finfish Methodology	Grouper, Atlantic – adding Brazil, Venezuela, Costa Rica, Nicaragua, Ecuador	Reflecting additional country of origin for this item
Finfish Methodology	Swordfish – adding Ecuador, Brazil, Canada, Mexico, Costa Rica, Panama, South Africa	Reflecting additional country of origin for this item
Finfish Methodology	Snapper – adding Mexico, Nicaragua, Panama, Venezuela, Brazil, Costa Rica, Suriname	Reflecting additional country of origin for this item
Finfish Methodology	Tuna – adding United States	Reflecting additional country of origin for this item

The following is a list of quotes to be **REMOVED** from the UB Seafood Methodologies.

Item	Change	Reason
Finfish Methodology	Swordfish – remove China (Taiwan), Spain, Japan, Italy	Removing due to lack of volume from country of origin for listed specie
Finfish Methodology	Snapper – remove China, India, Vietnam, Ecuador, Chile, American Samoa, South Korea, China (Taiwan), Peru, Iceland, Canada, Norway, Argentina, Spain, Thailand	Removing due to lack of volume from country of origin for listed specie

Following the review period, the Urner Barry Seafood Market Methodologies document will be updated to include the definitions for the new items and will have those of the removed items omitted.

Stakeholders can comment on the proposed changes during a comment period which will take place from November 4, 2022, to November 30, 2022. Comments will be published on our market reporting methodology page at www.urnerbarry.com/markets/methodologies.

For more information or to submit a comment, please email Janice Schreiber at **janice@urnerbarry.com** or Russ Whitman at **rwhitman@urnerbarry.com**.