

TURKEY METHODOLOGY CHANGE NOTICE

Posted December 1, 2023



Urner Barry is a leading source for price reporting in the turkey sector. We are continuously soliciting feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. On November 1, 2023, Urner Barry proposed changes to its turkey market coverage and sought industry feedback on those proposed changes. The comment period has now closed. To improve market transparency and provide stakeholders with meaningful information, Urner Barry will make the following improvements to its turkey market coverage effective January 2, 2024:

The following quotations and regional data sets will be DISCONTINUED :

<i>Item</i>	<i>Reason</i>
All Young Tom and Young Hen Frozen Whole Turkey East, Midwest, and West LTL Ranges	The three quotations, as well as the two regional data sets and LTL ranges referenced, have failed to meet the key submitter dependency standards set forth under Urner Barry's turkey methodology. Due to the lack of consistent spot trade being reported, they will be discontinued.
All domestic quotations under the "Midwest" and "West" regions	
Hen Two Joint Wings, Domestic and Export	
Frozen Export, Drumettes	

Following the comment period, sufficient input surrounding transactional data and spot trade was received which maintains Urner Barry's ability to meet the key submitter dependency standards set forth under our methodologies. Therefore, all three of the following quotations will continue to be reported moving forward.

- Hen Drums, Domestic and Export
- Hen Whole Wings, Domestic and Export
- Hen Necks, Domestic and Export

An updated Urner Barry Turkey Market Methodology document will be available at www.urnerbarry.com/markets/methodologies.

For more information please email Matt Busardo at mbusardo@urnerbarry.com, Dylan Hughes at dhughes@urnerbarry.com, or Russ Whitman at rwhitman@urnerbarry.com.