

UK BEEF METHODOLOGY NOTICE

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UrnerBarry
MARKET PRICES, NEWS, AND ANALYSIS

Urner Barry regularly solicits feedback from stakeholders to ensure that our coverage reflects current trading conditions and practices. To improve market transparency and to provide stakeholders meaningful information, Urner Barry is requesting feedback on the following proposed changes to its UK beef reporting methodology:

- Removal of the following quotes from the UB UK Beef Methodology is necessary to avoid key submitter dependency due to insufficient transactional data and market liquidity. The rest of the items will continue to be quoted as normal.

<i>Item</i>	<i>Reason</i>
Boneless Beef Rib (Cap on)	Lack of transactional data from stakeholders
Middle Fillet/Chateaubriand	Lack of transactional data from stakeholders
Silverside (without silver gristle)	Lack of transactional data from stakeholders
Tomahawk Shell (Primal)	Lack of transactional data from stakeholders

- Revision of the UK beef carcass cutouts, PGI (Protected Geographical Indication), UTM (Under Thirty Months) and OTM (Over Thirty Months) to match industry standards. The carcass cutouts will continue to be published each week on Friday alongside the weekly market report. This latest revision further expands Urner Barry's initiative to provide market transparency in the UK beef market.

Stakeholders can comment on the proposed changes during a comment period which will take place from October 30, 2023, to November 6, 2023. Comments will be published on our market reporting methodology page at urnerbarry.com/markets/methodologies.

For more information or to submit a comment, please email Dineo Komane at dineo.komane@urnerbarry.com or contact Russ Whitman at rwhitman@urnerbarry.com.